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model is regression
analysis. Answer: TRUE
Diff: 2 Topic: TYPES OF
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11) Qualitative models
attempt to incorporate
judgmental or
subjective factors into
the forecasting model.
Answer: TRUE Diff: 1
Topic: TYPES OF
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Inventory Control
Models 1) Inventory is
such an expensive
asset that it may
account for as much as
50 percent of a firm's
invested capital.

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